



DATE: 24 August 2018

Mr. Mohammad Zuhair Kharboutli  
Minister of Electricity  
Damascus, Syrian Arab Republic

**RE: Power Generation Construction & Finance**

Your Excellency,

Bright Trade Corporation and our financing associates are willing and able to invest in the power generation sector in Syria. With your approval, we and our associates will finance, design, construct, operate and maintain a 1,000–1,200 MW power plant on the Syrian coast under a build, own and operate (BOO) basis.

To ensure the success of this proposed long-term project; an appropriate coastal land shall be required and provided by the Ministry to build the proposed power station in addition to a water desalination plant for cooling and possible other uses.

We shall enter into a Power Purchase (PPA) Agreement with the Syrian Ministry of Electricity to fully purchase all the generated electric power from our constructed power station. We shall also need all the appropriate Government support, allowed concessions and encouragement. Additionally, a Sovereign Guarantee would greatly facilitate the process.

For combined-cycle power plants we are willing to source the supply all the necessary fuels via the Ministry of Electricity, Arab Republic of Syria or other international external sources, whichever is more cost effective.

Subject to the approval of the terms of formal agreements being concluded, we are willing to commence a process to enable us to install and commission the three, possibly four 320 Megawatts electricity (MW(e)) power generators with a total output capacity of 1,000-1,200 MW(e) of electricity. The permanent location of power stations will be decided in due course jointly with the Syrian Ministry of Electricity.



We have also included for your review the following documents:



- Bright Trade Corporation profile
- Letter of confirmation from our project financing partners, SIBC International Limited
- SIBC International Limited profile

It will also be extremely helpful if you would advise us as soon as possible of the official Syrian government representatives with whom we need to engage on these preliminary matters, including their roles and contact details.

We are looking forward to engaging with you and your nominated officials on the preparation of preliminary agreements at a time convenient to you. This commencing engagement will enable us to further provide detailed studies of the proposed project and to progress our planning for this strategic and vital project.

Thank you for your consideration and we are looking forward to hearing from you.

Sincerely,



Jerome Chalice  
Chief Executive Officer  
Bright Trade Corporation Limited



BRIGHT TRADE  
CORPORATION LIMITED